

Minutes of the 121th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-I SEZ, Kharadi, Pune, held on 16.08.2024

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	121th Meeting
4	Date	16.08.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Shailesh Rajput, Joint Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Pranoti Sanjay Sankpal, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Shri. Krishnadas Nair FTDO	Nominee of DGFT, Pune
5	Smt. Manisha Binoy, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 120th meeting held on 05.07.2024

After deliberation, the Committee confirmed the minutes of the 120th meeting of Approval Committee held on 05.07.2024.

Agenda Item No.02: Monitoring of Performance for M/s. Tietoevry India Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for Last year of 2nd Block period i.e. FY 2018-19 during the period FY 2014-15 to 2018-19 and Four Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 during the period FY 2019-20 to 2023-24., in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of Rs. 518.05 Crores as against the projected export of Rs. 302.79 Crores and achieved positive NFE of Rs. 1845.53 Crores which is 88.63% on cumulative

basis in Last year of 2nd Block period i.e. FY 2018-19 (Block Period FY 2014-15 to 2018-19).

- The Unit has achieved export revenue of Rs. 2539.30 Crores as against the projected export of Rs. 2304.31 Crores and achieved positive NFE of Rs. 2398.30 Crores which is 94.45% on cumulative basis in 4th Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 (Block Period FY 2019-20 to 2023-24)
- The unit has achieved employment of 2918 (Men-2066, Women-852) employees against the projected employment of 2898.

Further the committee has directed to the unit to revised the APRs of FY 2018-19 and FY 2019-20 to correct the import values mentioned in APRs.

Agenda Item No.03: Application for approval of Change in Shareholding Pattern submitted by M/s. Company3 Method India Pvt. Ltd.

After deliberation, the committee approved the proposal for change in Shareholding pattern of the Unit, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Approved Shareholding Pattern:

Sr. No	Name of the Shareholder	Approved Shareholding Pattern	
		No. of Equity shares	%
A	Resident	Nil	Nil
B	Non-Resident		
1.	C3M India Holdings 1 LLC(USA)	Nil	Nil
2.	C3M India Holdings 2 LLC (USA)	1 (as a nominee of Company3/ Method Inc.)	0.01%
3.	Company 3 /Method Inc., USA	3,37,467	99.99%
	TOTAL	3,37,468	100.00%

The approval is subject to the conditions laid down in Instruction No. 109, as applicable, issued by MOC&I dated 18.10.2021.

Agenda Item No. 04: Application for approval of Change in Board of Directors submitted by M/s Citicorp Services India Pvt. Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mohdamin Abdulsattar Kasmani	Director	22/10/2020
2.	Balaji Nuthalapadi	Director	30/08/2018
3.	Vikram Subrahmanyam	Director	03/12/2013
4.	Rakesh Das	Director	03/12/2013
5.	Mridula Krishnan Iyer	Director	29/06/2021

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(Dnyaneshwar B. Patil, IAS)
Chairman-cum- Development
Commissioner